

Asseco StarINS Insurance Software Suite





StarINS as the software product by Asseco

A Multinational Insurance Software Suite

- Key foundations & features



With You on Your journey

Besides the mature & flexible product, we bring

Expertise

1

Insurance expertise via long track record, global presence & local experts
Close to You in rendering Asseco services via our Partners

Methodology

2

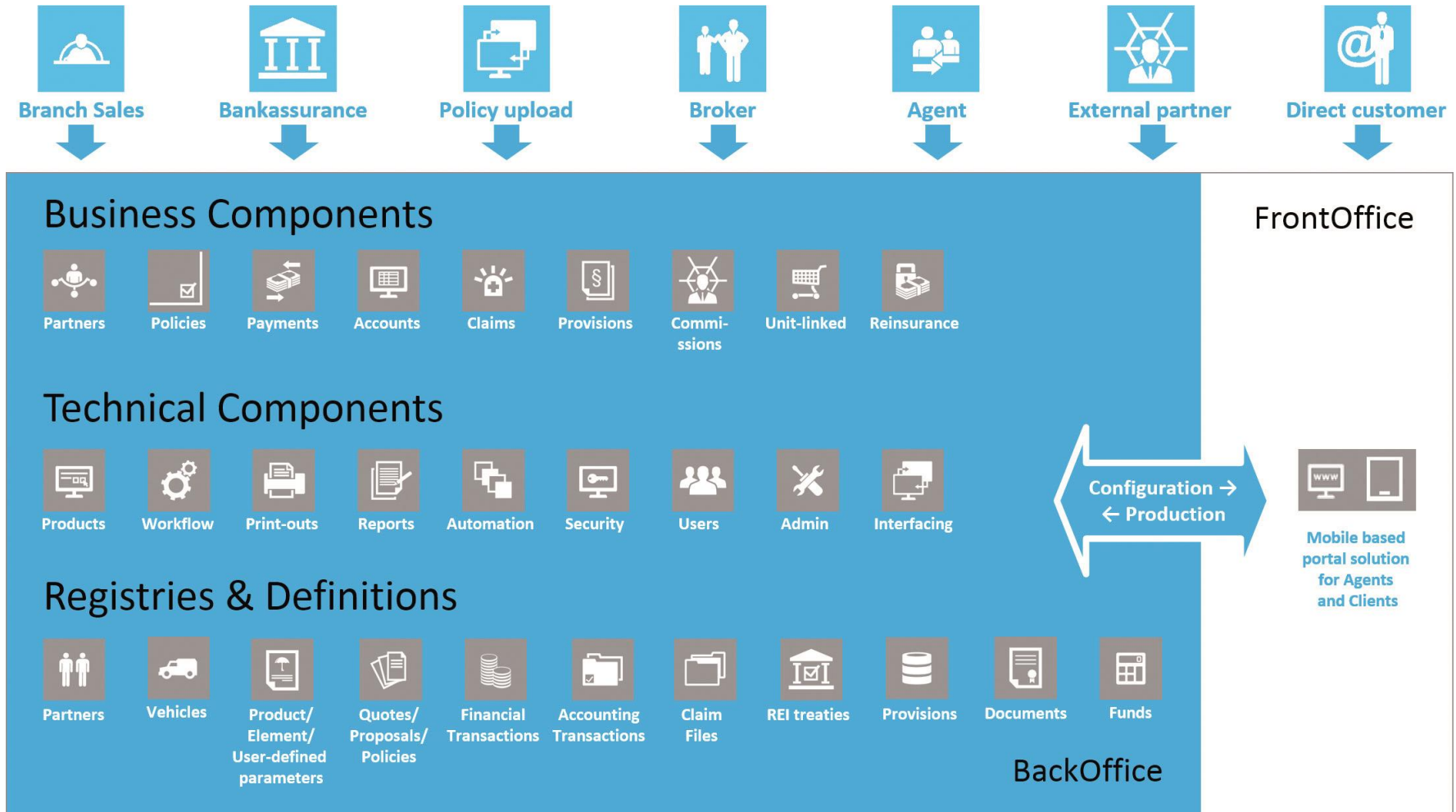
Standardized implementation & post-implementation
Quick and reliable project & support services based on reusable components

Self-sufficiency

3

Our focus is the software to be one step ahead
By Customer involvement, operational maintenance is minimized

Business Architecture



Powerful Product Builder

Online definition of products via GUI, no intervention into the source code required

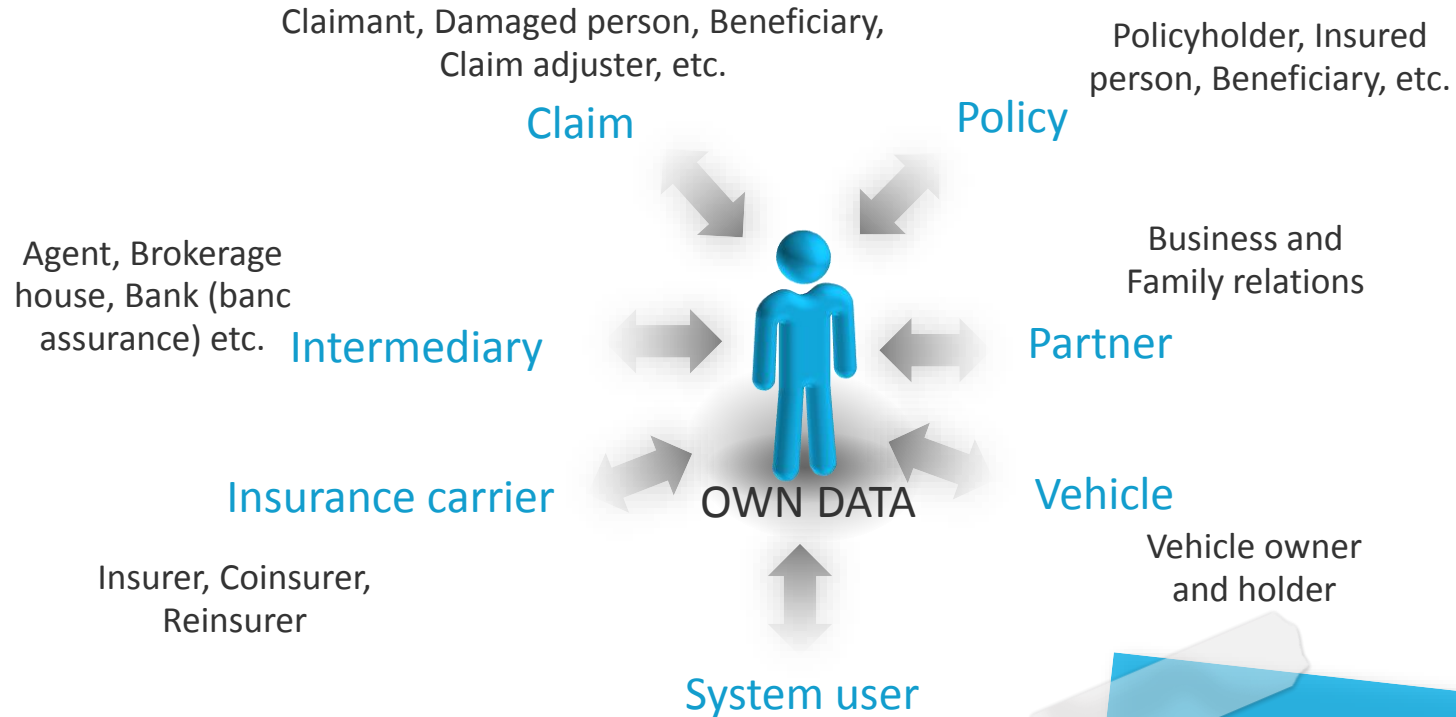
- Product definition takes less than 1 day
 - Formula editor for user-defined formulas in C#/VBA
 - Clone and inheritance capabilities for reusability
 - Easy interchange of product definition via XML file
 - In standard – 20+ different demo products
- Building-blocks concept supported by
 - Rich „object world” delivered in standard
 - Customer involvement into the product definition from the earliest stages
 - Custom data definition with GUI design



Tried 1-day exercise?

Yes, it is possible to shorten time-to-market to 1 day in case of simple product.

Partner Centric Perspective



Central Registry

Avoiding duplication via linking the same entity to business objects using relations

Insurance Policy Lifecycle

- Full audit trail of policy endorsements over the policy lifetime
- Retroactive out-of-sequence and mid-term endorsements



Catalog of Endorsements

Each change (including acceptance) results in creation of historical version. In standard – more than 50 standard changes.

Automated Processing

Policy administration

- Policy renewals
- Policy maturities
- Processing of other policy endorsements

Commissions

- Direct, indirect commissions and overrides
- Processing of clawbacks
- Integrated approval process
- Commission payouts

Payments

- Payment identification and allocation
- Bulk payments reconciliation
- Reminders processing

Reinsurance

- Ceding process integrated into risk underwriting
- Calculations (Processing of reinsurance treaties)
- Reinsurance reporting

Provisions

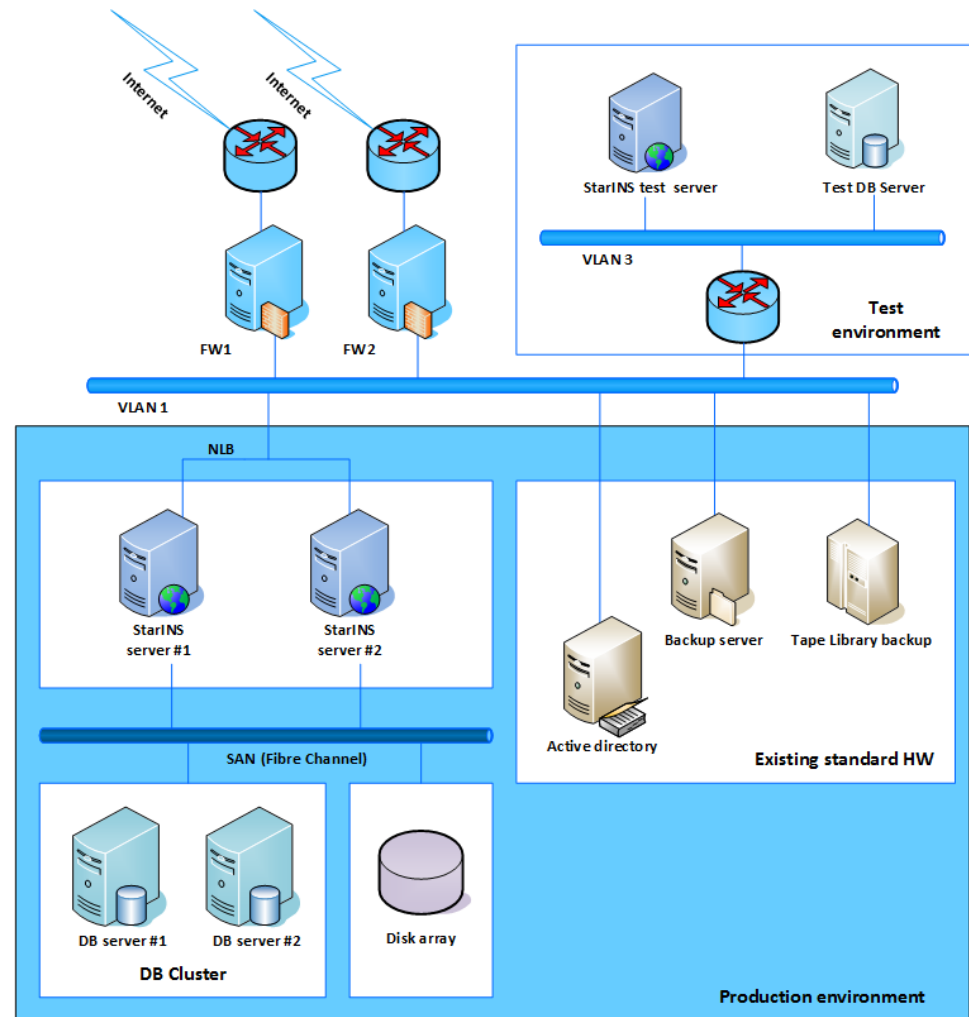
- UPR reserves calculation
- Processing of life provisions
- RBNS and IBNR calculation
- Aggregation process

Accounting

- Posting of insurance based transactions
- Aggregation of accounting records
- Generation of subsidiary GL

Technology and Platform

- 3 – layer (4th optional) architecture
 - **Communication layer** - presented by the Workflow module (optional)
 - **Presentation layer** – web browser - Internet Explorer (8 or 9) or Mozilla Firefox
 - **Application layer** – Microsoft .NET Framework operating on Windows Server 2008
 - **Database layer** – Oracle or MS SQL
- Data centralized system and Thin client architecture
- Extendable access (e-portal, external users, off-line solution)
- Seamless web-service/xml/flat file integration capabilities
- Security



Asseco StarINS – Licensing & Implementation Approach

- Product licensing is unlimited in subsidiary companies, number of users, # of servers.



- Product implementation based on proven methodology, with typical timeframe between **2** and **12** months, depending on scope and customizations required

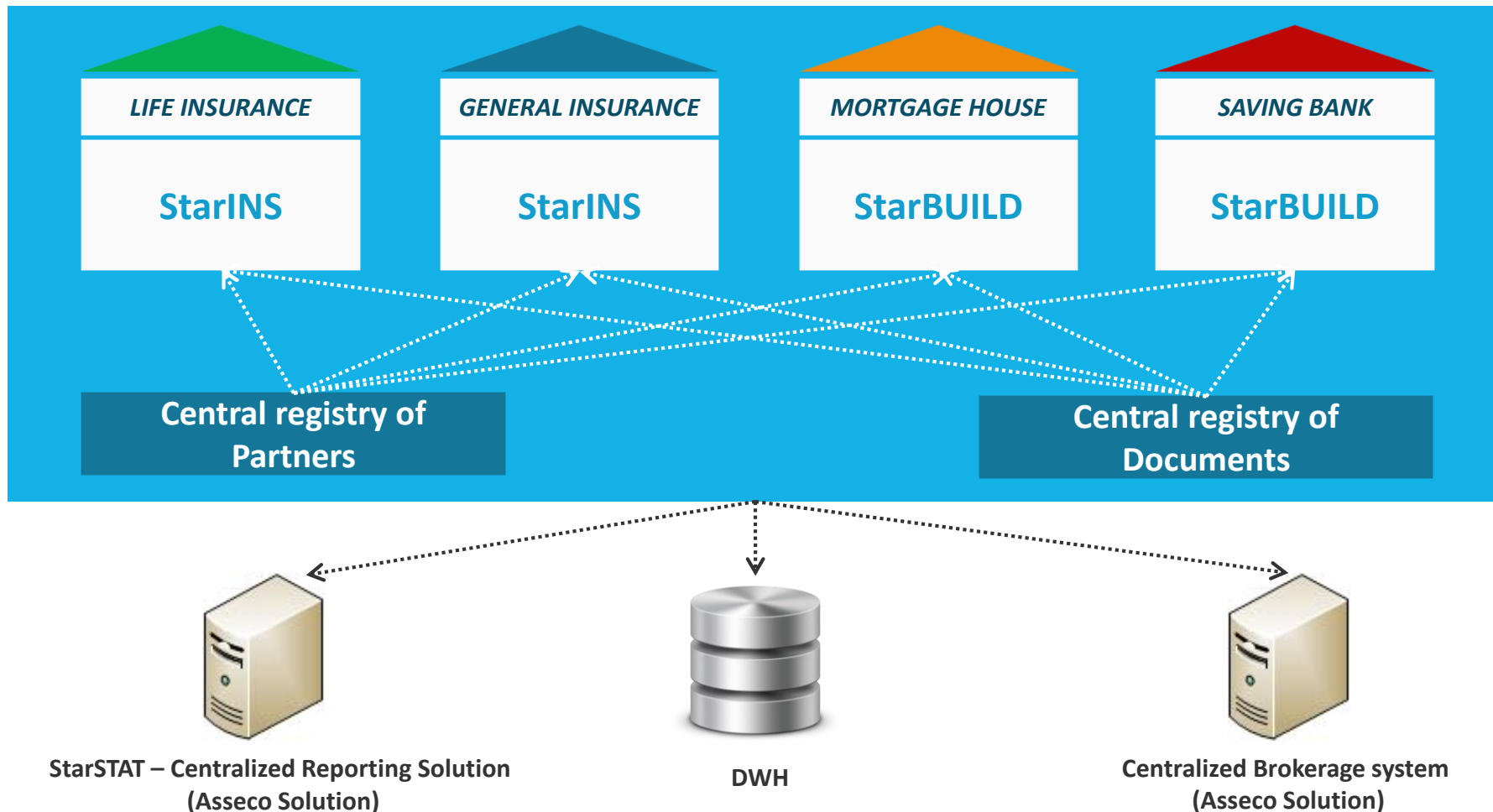




StarINS case study

StarINS Implementation in WUE Financial Group

- Implemented business architecture



StarINS Implementation in WUE Financial Group

- Key benefits of StarINS implementation



Financial improvement

- New sales channels bringing more production – **doubled sales** of travel insurance within **12 months**
- Flexibility and self-sufficiency in product definition allowed to create more than **420 products** so far
- ROI expected within **2 years**



Better time efficiency

- Very short time-to-market counted in **single weeks**
- Ability to package products and distribute them by different sales channels (**cross-selling**)
- Workflow **optimization** via managed distribution of tasks and effective DMS



Optimized IT architecture

- Exchange of previous **36** core and satellite systems by StarINS for general and life insurance
- Via creation of common services, vast **reduction of support and maintenance efforts**
- Improved **performance** thanks to modern technologies



StarINS product roadmap

Managed Product Development via Roadmap

- Innovation triggers for Asseco StarINS Roadmap

Efficient approach

- Internal ongoing StarINS Product Development project in agile SCRUM methodology
- Roadmap Backlog periodically reviewed and executed
- Outcomes packaged into new versions for new and existing customers
- Local experience based on market findings, partners support and live interactions



Examples of Latest Enhancements

- Integrated Centric Views on **Partners, Policies, Claims and Agents**
- Comprehensive information on one single screen in a unified structure
- 360 degrees of view showing exposition to surrounding objects
- Active links to detailed views
- Embedded graphical elements
- Implemented indicators, statistics & notifications
- Open tasks and correspondence

PARTNER: Smith John

360 Centric view | Detail | Addresses & Contacts & Accounts | Roles & Segments | Complaints & Notes | History

Surname: John | ID: 6704239322 | Identification type: Birth code FP
 Partner type: Natural person | Birthdate: 4/23/1977 | Gender: Male
 Permanent address and Country: Meřkova 12, 10000 Praha, CZECH REPUBLIC | Phone: 55555 | E-mail: jdew@wefref.sk

Policyholder portfolio

Proposals: 5
 Active policies: 28
 Cancelled policies: 10

Billing & Collection

Balance: 65 680.71 EUR
 GWP before due date: 384.83 EUR
 GWP after due date: 93 256.71 EUR

Claims & Loss history

Loss history indicator: 254.28 %
 Indemnity pay-outs: 266 799.81 EUR
 OLR: 20 156.33 EUR
 No. of claims: 17

Policy no.	Product code	Status	Amount [EUR]	No.	Claim no.	Status	Occurrence Date
3040109191	TPL	Lpaid	46.24	1	3015000003	Closed	7/2/2015
3040109130	COMPR	Lpaid			3015000009	Procs	6/28/2015
3040109050	TPL_FIRE_THEFT	Lpaid	338.59	1	3015000011	Closed	6/15/2015

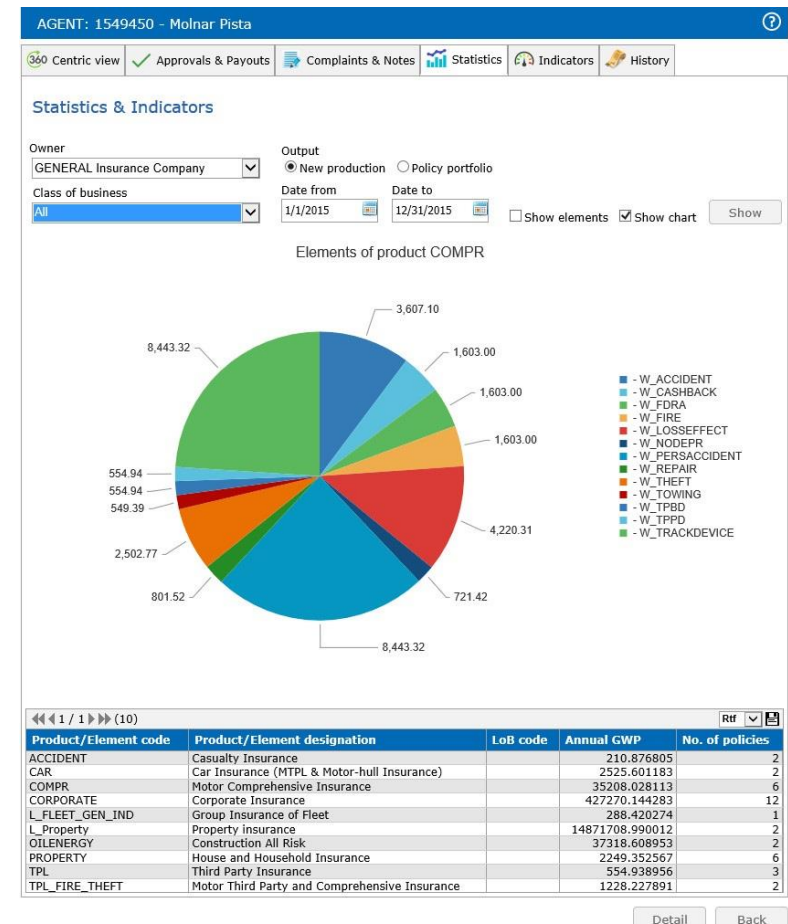
Tasks opened

Task name	Object	Deadline
Policy change	P:2000321784	12/18/2014
Policy change	P:2000321772	7/23/2015
Policy anniversary date	P:3040108468	10/19/2015

Correspondence

Document name	Object	Entry date
Confirmation of Policy Concusion	P:3040108690	8/19/2014
Confirmation of Policy Concusion	P:3040108491	8/20/2014
Policy Certificate	P:2000321704	9/10/2014

Detail | Back

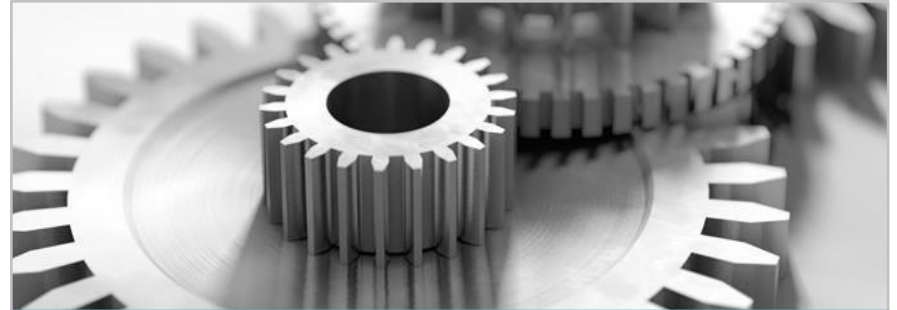


StarINS Highlights & Key Benefits



Highlights

- Complex solution for all lines of business
- High level of parameterization
- Workflow builder to manage business process
- Multi-currency, multi-entity and multi-language solution
- Centric Views on Partner, Policy, Claim and Agent
- Integrated DMS



Key benefits

- Lower operational costs due to the solution's self-sufficiency capability
- Sales force enhanced by mobile based portal solution
- Fast time-to-market capabilities thanks to powerful product configurator
- Future-proof via constant development by stable team of experienced consultants

Thank you

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Solutions
for **demanding**
business.

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